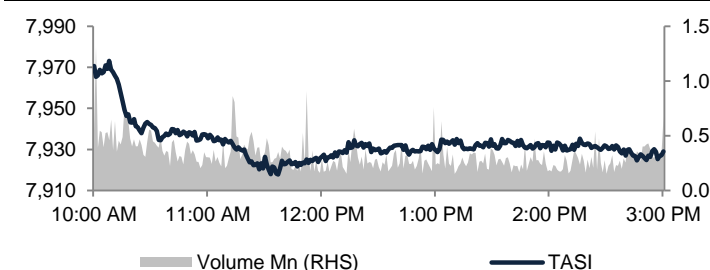


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,878	7,973	7,878	(1.1)	0.7
NomuC	3,921	4,269	3,921	2.3	41.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,315	0.1	9.6	20.2
Materials	4,880	(0.7)	(7.1)	15.1
Capital Goods	3,911	(0.2)	0.3	-17.4
Commercial Service	4,255	(1.2)	2.8	18.1
Transportation	4,185	0.2	20.4	24.7
Consumer Durables	3,488	1.1	(4.8)	-84.1
Consumer Services	3,650	(0.2)	23.9	315.5
Media	8,646	(3.7)	(15.1)	49.0
Retailing	7,398	(0.5)	7.7	34.7
Food & Staples	6,359	(1.9)	7.0	25.2
Food & Beverages	3,970	(1.3)	2.1	59.4
Healthcare	3,770	(0.8)	0.3	19.7
Pharma & Bio Tech	3,463	(0.4)	(10.7)	24.1
Banks	7,248	(1.3)	0.5	13.0
Diversified Financials	3,306	(1.8)	(4.9)	-26.5
Insurance	4,359	(0.4)	4.4	82.7
Telecom	6,474	(2.0)	19.8	33.7
Utilities	4,409	(1.1)	30.9	228.6
REITs	3,858	0.0	6.5	16.9
Real Estate	3,183	(0.9)	(1.3)	23.1
Software & Services	5,644	(1.9)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,960	8,001	7,936	2.97

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	5.5	210.3	208.0
Previous week	14.9	571.7	557.9

## Top Gainers

Company	Price	Change%
ALABDULLATIF	12.14	3.4
BAWAN	15.40	3.4
BURUJ	20.20	2.6
GACO	10.60	2.1
YCC	35.00	2.0

## Top Losers

Company	Price	Change%
SAIC	13.50	-7.8
SRMG	70.50	-4.0
SIIG	22.04	-3.2
RIBL	22.64	-2.8
STC	102.60	-2.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.00	-1.1
NCB	44.40	-1.6
SABIC	90.90	-0.4
STC	102.60	-2.3
Riyad	22.64	-2.7

## Major Economic News

- KSA e-commerce market is anticipated to surpass USD 25.0bn by the end of FY-26, according to a new report by ResearchAndMarkets.com. The growth is driven by increasing mobile and internet penetration, advances in technology such as big data & cloud-based e-commerce platforms, sophisticated shipping and payment options, and increasing disposable revenue. (Source: Argaam)
- The Saudi Arabian Monetary Authority (SAMA) has amended requirements to open bank accounts in a move aimed at speeding up the process. The new amendment will ease the procedure of opening bank accounts for e-commerce businesses by removing the requirement of various licenses. (Source: Argaam)
- The Saudi Capital Market Authority (CMA) amended the rules of securities offering and continuing obligations, company announcement instructions, and the CMA's glossary of defined terms used in the regulations. The KSA market regulator also approved the amended listing rules and the amended glossary of defined terms used in the exchange rules. (Source: Argaam)

## Major Corporate News

- Aljazira Takaful Taawuni signed a SAR 19.1mn deal with Aljazira Bank to provide security services for the personal financing portfolios of the lenders clients. The one-year deal is expected to have a direct impact on the firm's financial statements for FY-19 and FY-20. Aljazira Takaful signed another agreement worth SAR 21.0mn to provide security services for the mortgage portfolios of Aljazira Bank's clients. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
United Electronics Company	27.2	30.9	(12.0)	72.5	(62.5)
Company	H1-19	H1-18	Y/Y %	H2-18	H/H %
Al Maathar REIT	14.1	13.7	3.0	(9.3)	NA

## Market Analysis

- The Saudi Stock Exchange decreased 1.1% to 7,878.2 on Sunday. The value traded stood at SAR 2.9bn (up 8.5% over previous day), while the advance-decline ratio stood at 47/127. The parallel market index increased 2.3% to 3,920.7 points. The value traded stood at SAR 16.1mn (up 1184.8% over previous day). Most sectors in the main market ended in the red. Consumer Durables and Transportation (up 1.1% and 0.2%, respectively) advanced the most; Media and Telecom (down 3.7% and 2.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,803	0.8	0.8	10.8
Abu Dhabi (ADX)	5,075	0.8	0.4	3.3
Kuwait (KSE)	4,724	0.4	0.2	-0.3
Qatar (QE)	10,299	-0.1	-0.7	0.0
Oman (MSM)	4,026	0.0	0.2	-6.9
Bahrain (BSE)	1,519	0.5	0.2	13.6
Egypt (EGX30)	14,432	1.5	1.2	10.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,478	-0.4	-1.6	13.5	18.8
Nasdaq	7,725	-0.4	-0.3	22.0	24.9
S&P 500	2,939	-0.4	-1.3	17.2	20.6
FTSE 100	7,198	0.6	-2.8	7.0	14.2
Germany DAX 30	12,097	0.7	-2.7	14.6	17.9
France CAC 40	5,522	0.6	-2.8	16.7	17.5
Japan Nikkei 225	21,375	-0.2	-1.7	6.8	15.0
Hong Kong Hang Seng	25,821	0.0	-1.0	-0.1	10.1
China Shanghai Composite	2,905	0.0	0.0	16.5	11.8
Australia ASX 200	6,564	0.7	-1.9	16.2	16.8
India Sensex	37,532	-0.4	-2.9	4.1	22.3

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.1	0.9	-1.0	12.8
Brent Crude (\$/bbl)	58.4	0.0	-4.0	8.5
Texas crude (\$/bbl)	52.8	-0.2	-2.5	16.9
Natural Gas (\$/mmbtu)	2.30	-2.1	-1.2	-21.7
Gold (\$/oz)	1,493	-0.7	1.5	16.4
Silver (\$/oz)	17.4	-0.7	2.6	12.6
Steel (\$/ton)	507	1.0	-3.1	-29.7
Iron Ore (CNY/MT)	793	0.0	0.0	46.6
Wheat (\$/bu)	489	-0.3	-1.3	-2.8
Corn (\$/bu)	387	0.6	-0.3	3.2
Sugar (\$/lb)	12.5	-1.9	5.0	4.1
SMP* (EUR/MT)	2,343	0.6	1.0	29.4

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.027	0.0	-5.8	-78.1
Saudi Arabia (SAIBOR)	2.323	-1.3	-3.3	-65.2
UAE (EIBOR)	2.302	1.6	-7.8	-53.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.560	-4.0	0.0	-34.6
Bahrain (BHIBOR)	3.017	0.0	0.0	-93.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 08, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% each. Kuwait, Bahrain and Egypt increased 0.4%, 0.5% and 1.5%, respectively, while Qatar decreased 0.1%. Meanwhile, Oman remained flat.
- The US consumer credit increased USD 17.9bn MoM in August 2019 (consensus: USD 17.0bn) compared with USD 23.0bn rise in July. Revolving debt, which includes credit-card use, decreased USD 1.9bn against a sharp USD 9.4bn increase in July. Non-revolving debt, a mix of vehicle loans and student loans, increased USD 19.8bn vs USD 13.7bn rise in July. (Source: Econoday)
- The US Commerce Department put 28 Chinese public security bureaus and companies on a US trade blacklist due to human rights violation. (Source: Reuters)
- Oil prices closed flat on Monday, as concerns related to US-China trade war offset higher levels reached during the day on the development of US decision to refrain from safeguarding Kurdish rebels in Syria.
- Gold prices fell 0.7% on Monday as investors took a conservative approach before the US Federal reserve minutes scheduled later in October.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	99.0	0.2	-0.4	2.9
Euro	1.10	-0.1	0.7	-4.4
Japanese Yen	107.3	0.3	-0.7	-2.1
Sterling Pound	1.23	-0.3	0.0	-3.7
Chinese Yuan	7.15	0.0	0.0	4.0
Indian Rupee	71.0	0.2	0.5	2.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	0.0	0.0	-0.1
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.26	0.0	0.2	-9.0

## Corporate Calendar

Date	Company	Event
09 <sup>th</sup> Oct	Dallah Health	OGM
16 <sup>th</sup> Oct	Sipchem	Cash Dividend Distribution
16 <sup>th</sup> Oct	Maharah	Cash Dividend Distribution
17 <sup>th</sup> Oct	Yanbu Cement	Cash Dividend Distribution
23 <sup>rd</sup> Oct	Aseer	EGM
23 <sup>rd</sup> Oct	Amana Insurance	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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